P.O. Box 3080 Milwaukee, WI 53201-3080

Located at 2200 North Mayfair Road, Wauwatosa, WI 53226

CIRCULAR LETTER 2865 - MARCH 21, 2001

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee Circular Letter 2860 – December 20, 2000 Item Number 3748 Contractor Premium Adjustment Program

Pursuant to ch 626, Wis. Stats., the State of Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Rating Committee has been approved effective July 1, 2001.

Wisconsin Contractors Premium Adjustment Program is amended as follows:

- Program is extended through 6-30-04
- The current eligibility base wage is increased to \$17.09; 3.5% increase to each subsequent wage range threshold
- Increases the wage threshold 3.5% annually
- Simplifies the WCPAP application

There has been no change to the worksheets, the endorsement, or the Wisconsin Unit Statistical Plan. The Wisconsin Pages in the Basic Manual will be amended.